

Executive Summary
2010-11 Overview and Highlights

June 14, 2010

Raymore-Peculiar School District
Board of Education
21005 S. School Road
Peculiar, MO 64078

Dear Board of Education:

Re: Budget Message

The following budget represents the financial plan of the Raymore-Peculiar School District for the 2010-11 fiscal year. It is based on the anticipated revenues and expenditures to educate an estimated weighted average daily attendance of 5561.6715 students. The budget provides the framework by which resources are allocated to accomplish the policies, goals and objectives of the Raymore-Peculiar School District.

The budget development process includes: planning, preparation, adoption, implementation, and evaluation. The development of the district's budget involves many staff members throughout the district. Board of Education members, administrators, building principals, directors, teachers, and support staff had many opportunities to provide input into the budget planning.

The preparation of the budget involves analyzing projected revenues and anticipating expenditures for the next school year. This budget is developed with the most recent information available to the school district administration. As is always the case, anticipated revenues and expenditures are estimated projections based on this information. This budget is intended to serve as a guide for formulating financial policy and direction of financial operations for the Raymore-Peculiar School District. Budget revisions will be made during the budget year to reflect changes in programs and decisions of the administration of the school district.

The Raymore-Peculiar School District's proposed budget for the 2010-11 fiscal year projects total revenues of \$55,169,469.00 and total expenditures of \$57,984,986.00. From an operating perspective the district is anticipating total revenue of \$48,786,728.00 and operating expenditures of \$50,328,702.00. Operating funds include the general fund, teachers fund and the capital projects fund (non-bond issue funds). A transfer of \$765,598.00 from the general fund to the capital projects fund is planned.

Expenditure Major Items

The budget includes capital project funds targeted to make improvements to several district facilities. These funds will improve the parking lot asphalt at Stonegate Elementary and Ray-Pec High School south building. These dollars will continue to implement access control (keyless building entry) at two elementary sites as well as a small upgrade to the Ray-Pec High School north building. Roof repairs will take place at Bridle Ridge Intermediate School and flooring upgrades will occur at Raymore Elementary. Playground site improvements are scheduled for Eagle Glen Intermediate School. The gym floor maintenance rotation will be continued at five school sites. Funds are included in the capital projects budget for the change from Novell to Citrix in the technology department.

Expenditures are also included for Board of Education approved staffing plans for 2010-11 including funds for higher retirement contributions as required by state law. Certified retirement for 2010-11 is 14.00% and classified retirement is 6.63%. The base teacher's salary is \$33,500.00 with no changes being made to any salary schedules from the prior year.

Revenue Major Items

Four revenue sources account for 86% of the Districts operating revenue. These sources are property tax revenue, basic state aid via the foundation formula, classroom trust fund (gaming revenue), and state Proposition C (sales taxes). Decreases in the state funding formula and state sales tax are estimated in the budget.

The district administration has considered all options to increase revenues and decrease expenditures including asking schools and departments to reduce their spending. It has been our objective to search for solutions that allow us to keep our focus on student learning while reducing costs in other areas at this time. As district fund balances decline and decreases in the state funding formula are realized the district will continue to make tough decisions about next year's budget.

Board of Education action is required on or before June 30, 2010, to adopt an annual budget for the Raymore-Peculiar School District. When officially adopted by the Board of Education, the budget becomes one of the most important documents in our school district. The district preliminary audit is scheduled for June 22, 2010 with the final audit for the fiscal year scheduled for September 2010.

Respectfully submitted,

Kendra Hutsell

June 14, 2010