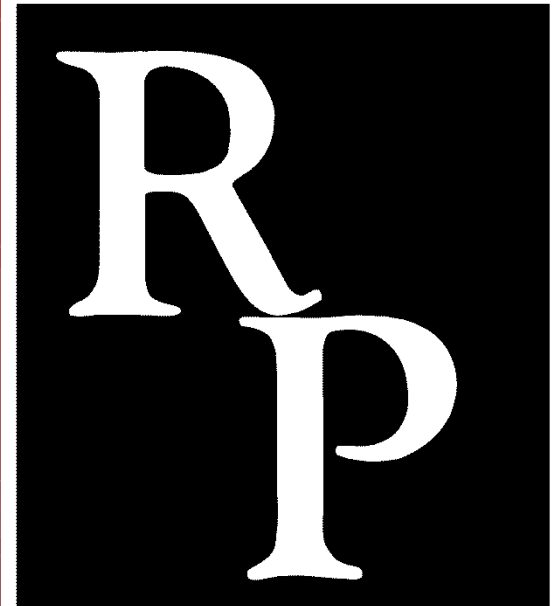


COMMUNITIES



UNITED  
FOR EDUCATION

2016-2017  
Annual Budget

# Budget Format

- Format of the budget is following the criteria for the Meritorious Budget Award with The Association of School Business Officials International.
- Four major sections:
  - Introductory Section
  - Organizational Section
  - Financial Section
  - Informational Section

# Introductory Section

- Includes a message from the Superintendent
- Meritorious Budget Award
- District Mission, Vision, Collective Commitments
- Strategic Plan Focus Areas
- Information related to district boundaries, administration and Board of Education

# Organizational Section

- Accounting Terminology – funds used in the district budget
- Explanation of receipts
- General Accounting Principles
- Fiscal Board Policies
- Budget Development
- Budget Calendar

# Financial Section

- Includes tables, charts and graphs that summarize the District budget for the coming year.
- Revenues projections
- Expenditures projections
- Capital Project planned expenditures
- Debt Service Debt Obligation

# Financial Highlights

- Healthy, stable balances
- State Formula estimated at 100% funded
- State Adequacy Target \$6131
- State Formula budget increase \$388,175 estimated
- Assessed property tax estimated to increase by 3%
- 73% of the Operating Fund budget dedicated to salary and benefits for staff
- Remaining Operating Fund budget for supplies and purchased services

# Budget Totals – All Funds

Revenues	\$66,486,212
<u>Expenditures</u>	<u>\$89,739,464</u>
Balance	\$(23,253,252)

# Budget Totals – Operating Funds

Revenues	\$59,338,658
<u>Expenditures</u>	<u>\$60,259,930</u>
Balance	(\$921,272)

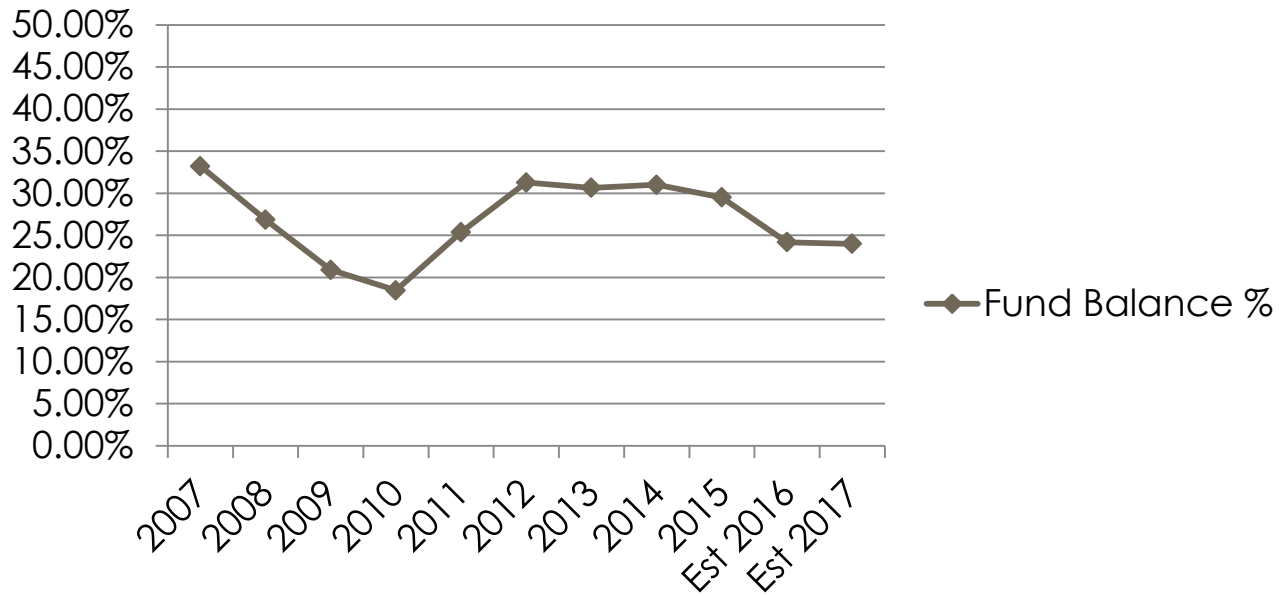


# Projected Balances

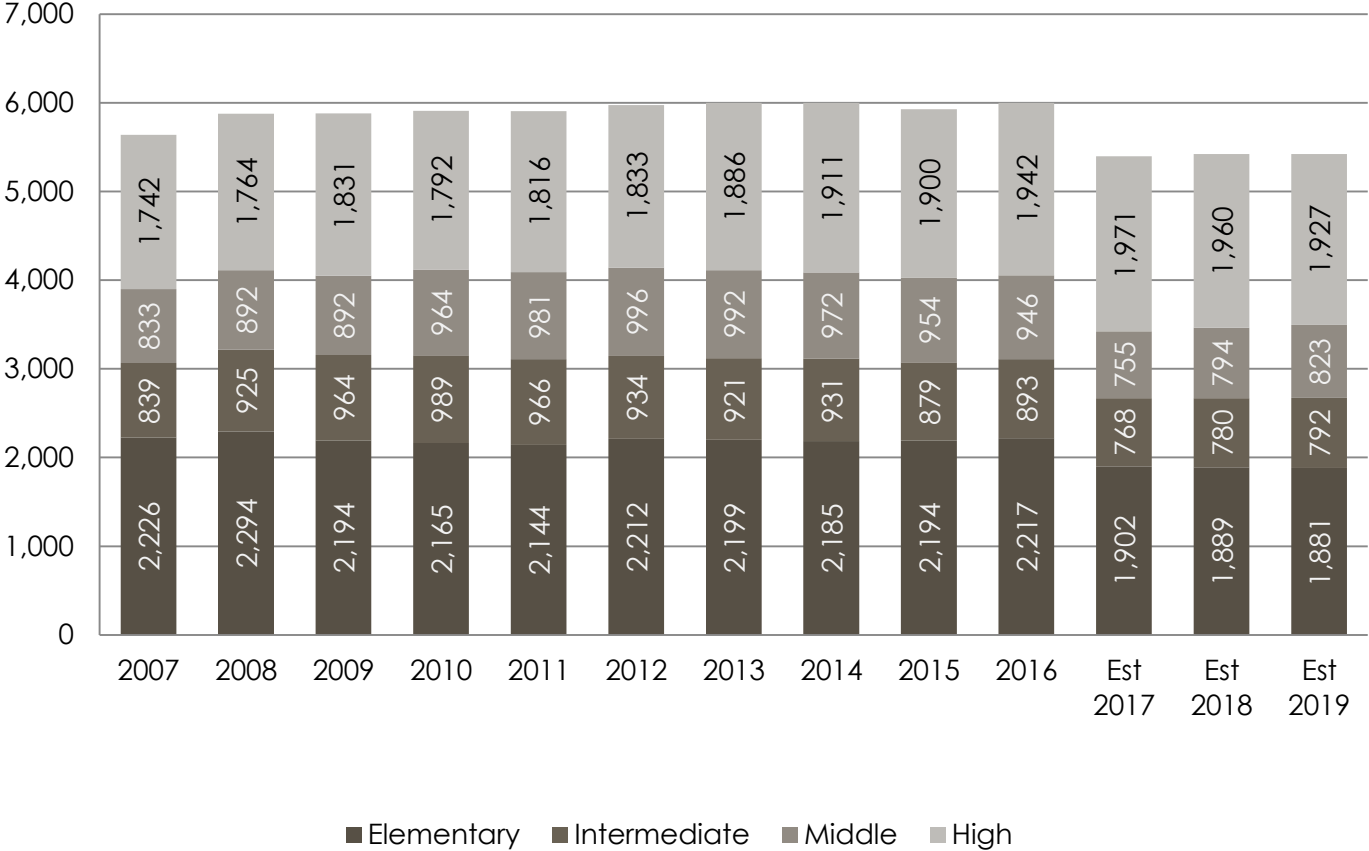
FY 2015-16 25.96%

FY 2016-17 23.99%

### Fund Balance % of Operating Expenditures

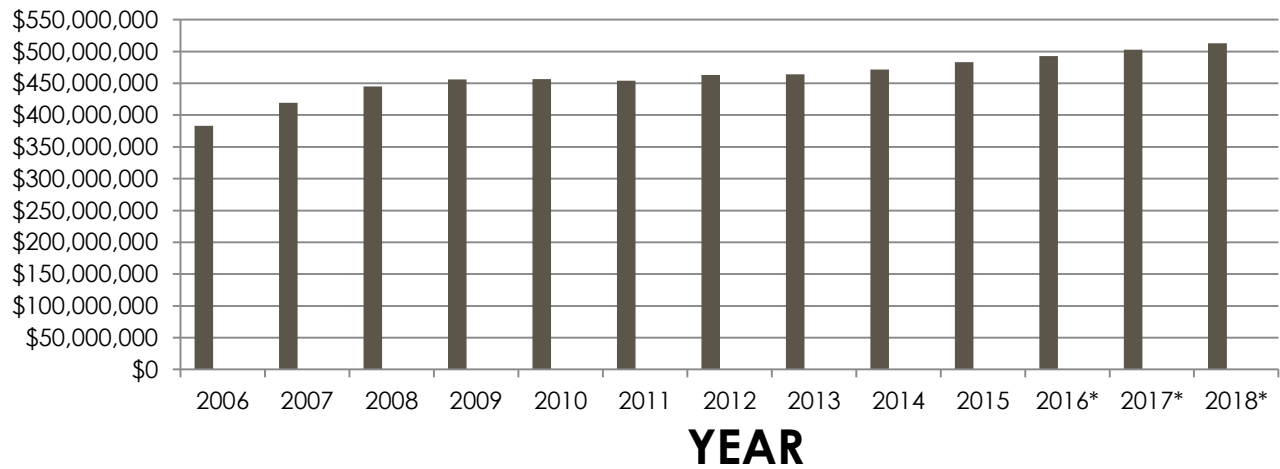


### Enrollment History and Projections





## ASSESSED VALUATION

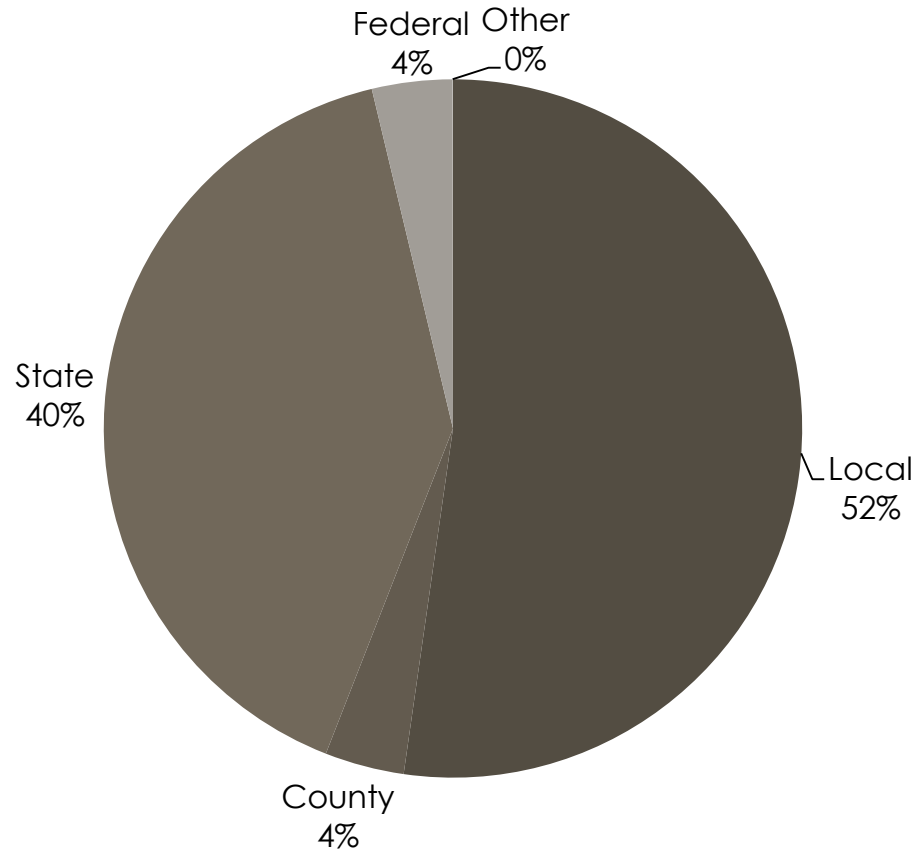


## Property Tax Breakdown by Fund

(Per \$100 Assessed Valuation)

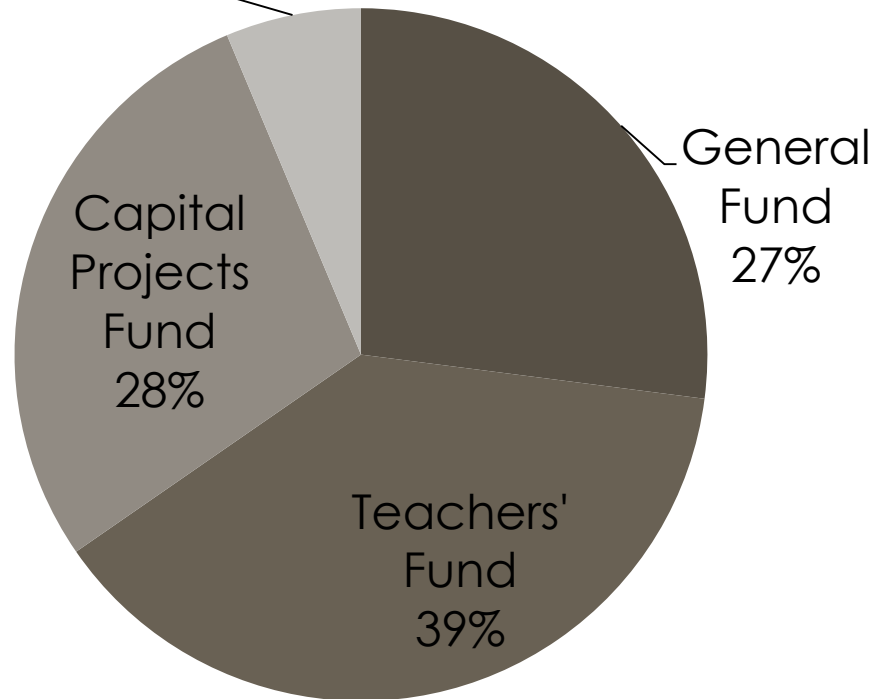
Fiscal Year	General	Teachers	Capital Projects	Total Operating	Debt Service	Total Levy
<b>2007</b>	2.7500	0.7400	0.2227	3.7127	1.3270	\$5.0397
<b>2008</b>	2.7500	0.7400	0.2172	3.7072	1.3325	\$5.0397
<b>2009</b>	2.7500	0.7400	0.2105	3.7005	1.3392	\$5.0397
<b>2010</b>	2.8050	0.8400	0.1050	3.7500	1.2897	\$5.0397
<b>2011</b>	2.8050	0.8400	0.1050	3.7500	1.2897	\$5.0397
<b>2012</b>	3.7500	0.0000	0.0000	3.7500	1.2897	\$5.0397
<b>2013</b>	3.7500	0.0000	0.0000	3.7500	1.2897	\$5.0397
<b>2014</b>	3.7500	0.0000	0.0000	3.7500	1.2897	\$5.0397
<b>2015</b>	3.7500	0.0000	0.0000	3.7500	1.2897	\$5.0397
<b>2016</b>	3.6940	0.0000	0.0000	3.6940	1.3457	\$5.0397
<b>Est 2017</b>	3.7500	0.0000	0.0000	3.7500	1.2897	\$5.0397

## Budgeted Revenue by Source FY 2016-2017



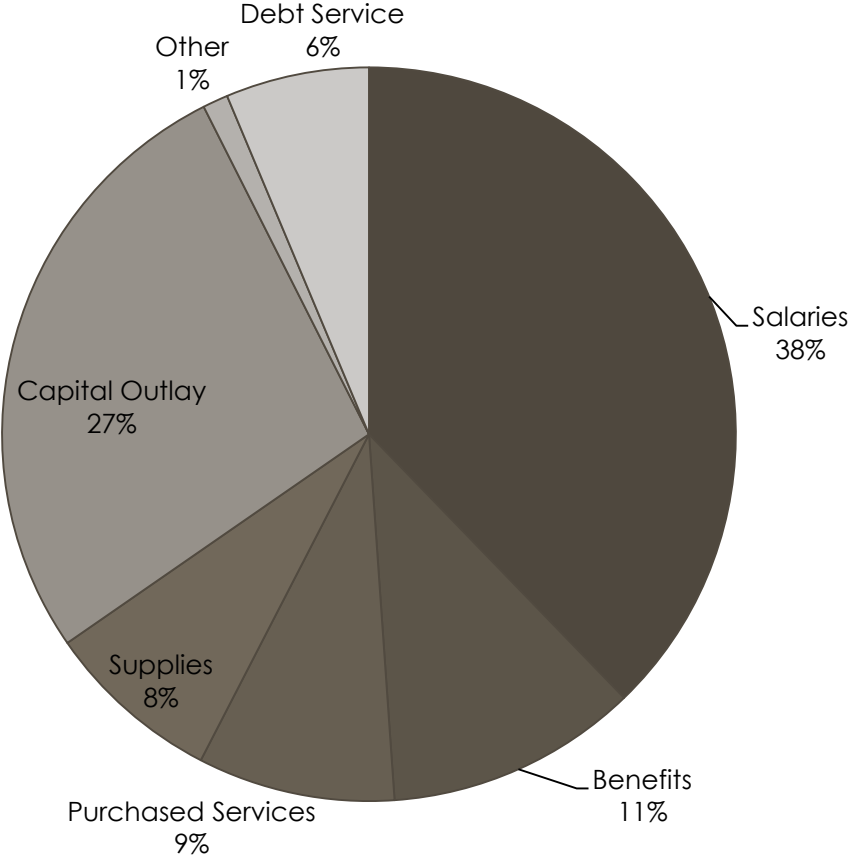
## BUDGETED EXPENDITURES BY FUND FY 2016-2017

Debt Service Fund  
6%

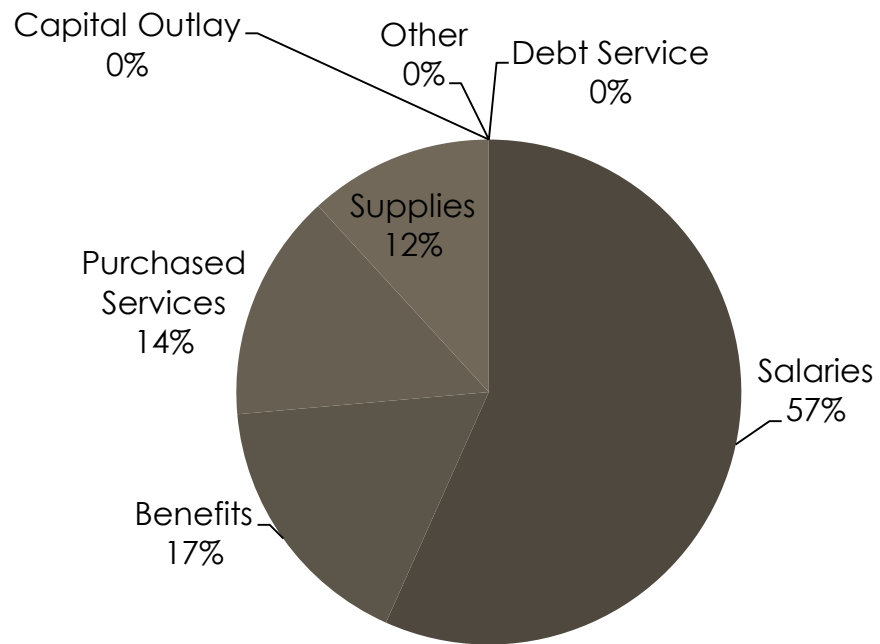




**Budgeted Expenditures by Object - All Funds FY 2016-2017**



## Budgeted Expenditures by Object - Operating Funds FY 2016-2017



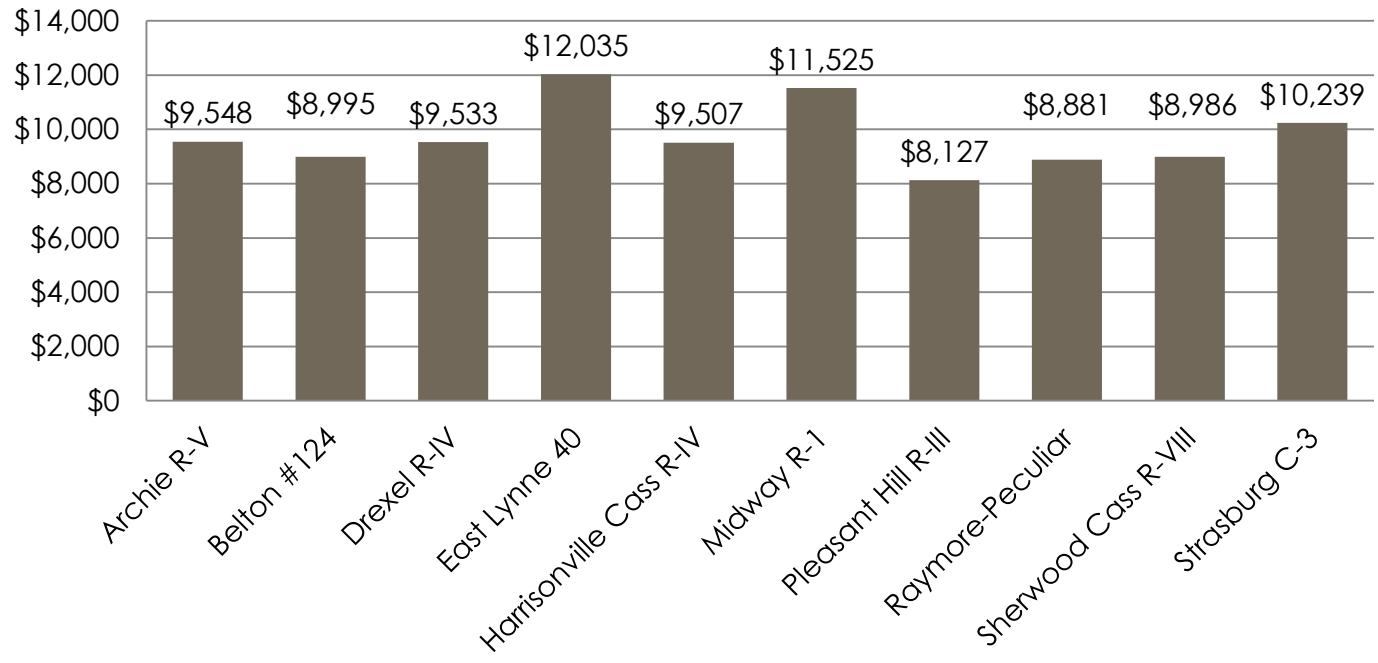
# FY2016-2017

- Updated ending balances for 2015-16
- Annual Secretary of the Board Report – August 2016
- District preliminary audit June 2016
- District final audit August 2016

# Informational Section

- Expenditures per ADA
- Selected Statistics
- Personnel Information
- Student Calendar
- Salary Schedules
- Travel Procedures

### Cass County School Districts 2015-2016 Expenditures per ADA





Questions?

