

**BUDGET PLAN RECAP**

**RAYMORE-PECULIAR SCHOOL DISTRICT**

**DRAFT**

The following numbers have been used in the calculation of each of the estimated budgets.

Budget Year	17-18	18-19	19-20	20-21	21-22	22-23
Assessed Valuation	\$542,903,864	\$570,922,412	\$599,468,533	\$623,447,274	\$648,385,165	\$674,320,571
Operating Levy (Funds 1 & 2)	\$3.5739	\$4.4265	\$4.4265	\$4.4265	\$4.4265	\$4.4265
Salary Increase for Existing Staff	2.5%	5.3%	5.5%	3.0%	3.0%	3.0%
Salary Cost for New Staff Positions	1.1%	1.2%	2.5%	1.0%	1.0%	1.0%
Health Insurance Increase	14.1%	2.0%	3.0%	5.0%	5.0%	5.0%
Increases for Supplies and Purchased Services	5.3%	1.0%	5.0%	2.0%	2.0%	2.0%

The following are the key factors for calculation of the State Formula

A. State Adequacy Target	\$6,241	\$6,308	\$6,375	\$6,425	\$6,475	\$6,525
B. Weighted ADA	5869	6067	6170	6245	6320	6395

ESTIMATED REVENUE	SOURCES	Actual 2017-18	Budget 2018-19	Est. 2019-20	Est. 2020-21	Est. 2021-22	Est. 2022-23
Funds 10,20,60	Local	\$30,166,464	\$35,871,814	\$37,534,079	\$38,900,147	\$40,285,929	\$41,675,468
	County	\$1,808,146	\$1,875,700	\$1,930,492	\$1,986,898	\$2,044,966	\$2,104,746
	State	\$27,194,129	\$29,835,395	\$31,150,856	\$32,138,847	\$33,113,929	\$34,102,382
	Federal	\$3,024,901	\$2,605,276	\$2,844,815	\$2,957,775	\$3,074,910	\$3,196,380
	Other	\$14,323	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
	<b>Total Revenue</b>	<b>\$62,207,963</b>	<b>\$70,198,185</b>	<b>\$73,470,243</b>	<b>\$75,993,667</b>	<b>\$78,529,735</b>	<b>\$81,088,976</b>

ESTIMATED EXPENSES	OBJECTS	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Funds 10,20,60	Certified salary	\$26,793,229	\$28,537,770	\$30,820,792	\$32,053,623	\$33,335,768	\$34,669,199
	Non Cert. Salary	\$8,582,428	\$9,351,493	\$10,099,612	\$10,503,597	\$10,923,741	\$11,360,690
	Benefits	\$6,054,430	\$6,511,642	\$6,956,469	\$7,234,727	\$7,524,117	\$7,825,081
	Health ins.	\$3,935,013	\$4,997,560	\$5,147,487	\$5,404,861	\$5,675,104	\$5,958,859
	Supplies/Purchased Services	\$16,830,357	\$16,709,129	\$17,545,566	\$17,899,335	\$18,260,217	\$18,341,003
	<b>Total Expenditures</b>	<b>\$62,195,457</b>	<b>\$66,107,594</b>	<b>\$70,569,925</b>	<b>\$73,096,143</b>	<b>\$75,718,947</b>	<b>\$78,154,833</b>
	Budget adjustments (turnover savings and unspent funds)		\$0	\$300,000	\$300,000	\$300,000	\$300,000
	<b>Final Estimated Expenditures</b>	<b>\$62,195,457</b>	<b>\$66,107,594</b>	<b>\$70,269,925</b>	<b>\$72,796,143</b>	<b>\$75,418,947</b>	<b>\$77,854,833</b>
	Expense increases-prior year	\$2,140,478	\$3,912,137	\$4,162,331	\$2,526,218	\$2,622,803	\$2,435,886

RECAP OF ESTIMATED BALANCES	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Balance From Prior year	\$13,301,090	\$10,813,596	\$12,304,187	\$12,904,504	\$13,502,029	\$14,012,817
Revenue	\$62,207,963	\$70,198,185	\$73,470,243	\$75,993,667	\$78,529,735	\$81,088,976
Transfer to Capital Projects	\$2,500,000	\$2,600,000	\$2,600,000	\$2,600,000	\$2,600,000	\$2,600,000
Expenditures	\$62,195,457	\$66,107,594	\$70,269,925	\$72,796,143	\$75,418,947	\$77,854,833
<b>Projected Year end Balances</b>	<b>\$10,813,596</b>	<b>\$12,304,187</b>	<b>\$12,904,504</b>	<b>\$13,502,029</b>	<b>\$14,012,817</b>	<b>\$14,646,961</b>
<b>Net Annual Balance (Deficit)</b>	<b>(\$2,487,494)</b>	<b>\$1,490,591</b>	<b>\$600,317</b>	<b>\$597,524</b>	<b>\$510,788</b>	<b>\$634,144</b>
Restricted Balance	\$0	\$0	\$0	\$0	\$0	\$0
<b>Estimated Operating Balances</b>	<b>17.39%</b>	<b>18.61%</b>	<b>18.36%</b>	<b>18.55%</b>	<b>18.58%</b>	<b>18.81%</b>
Cost for total compensation package for all staff:						
Salaries and benefits cost	\$45,365,100	\$49,398,465	\$53,024,360	\$55,196,809	\$57,458,730	\$59,813,830
Increase from prior year	\$868,088	\$4,033,365	\$3,625,895	\$2,172,449	\$2,261,921	\$2,355,100

**BUDGET PROJECTION**

**DRAFT**

**SECTION I -- REVENUE OPERATING**

		Actual		Budget		Estimated		Estimated		Estimated		Estimated		
OBJECT	PROGRAM	DISCRIPTION OF INFO. FOR CALC	2017-18 CALC.	AMOUNT	2018-19 CALC.	AMOUNT	2019-20 CALC.	AMOUNT	2020-21 CALC.	AMOUNT	2021-22 CALC.	AMOUNT	2022-23 CALC.	AMOUNT
5111	CURRENT TAXES		\$542,903,864	\$18,504,462	\$570,922,412	\$23,536,465	\$599,468,533	\$24,677,991	\$623,447,274	\$25,665,111	\$648,385,165	\$26,691,715	\$674,320,571	\$27,759,384
			\$3,5739		\$4,4265		\$4,4265		\$4,4265		\$4,4265		\$4,4265	
5112	DELINQUENT TAXES			\$1,209,391		\$1,717,168		\$1,857,483		\$1,931,783		\$2,009,054		\$2,089,416
5113	PROP "C"	Amt. Per pupil WADA	\$985	\$5,764,895	\$1,006	\$5,911,191	\$1,025	\$6,218,692	\$1,045	\$6,447,650	\$1,065	\$6,650,925	\$1,065	\$6,810,675
			5834		5869		6067		6170		6245		6395	
5114	FINANCIAL INST. TAX			\$970		\$508		\$516		\$523		\$531		\$539
5115	SUR TAX			\$103,290		\$86,275		\$87,569		\$88,883		\$90,216		\$91,569
5116	IN LIEU OF TAX			\$63,860		\$172,927		\$178,115		\$183,458		\$188,962		\$194,631
5117	TUITION			\$0		\$0		\$0		\$0		\$0		\$0
5140	EARNINGS ON INVEST.			\$199,649		\$133,500		\$146,850		\$161,535		\$177,689		\$195,457
5150	FOOD SERVICE PRO.	All food service will be calculated on a zero balance budget.		\$1,034,580		\$1,229,510		\$1,241,805		\$1,254,223		\$1,266,765		\$1,279,433
5160	FOOD SERV.NON-PRO.			\$559,914		\$446,480		\$450,945		\$455,454		\$460,009		\$464,609
5170	STUDENT ACTIVITIES			\$1,392,882		\$1,427,000		\$1,427,000		\$1,427,000		\$1,427,000		\$1,427,000
5180	COMMUNITY SERVICES			\$1,056,986		\$927,540		\$955,366		\$984,027		\$1,013,548		\$1,043,954
5190	OTHER			\$275,585		\$283,250		\$291,748		\$300,500		\$309,515		\$318,800
<b>5199 LOCAL SUBTOTAL-----</b>				<b>\$30,166,464</b>		<b>\$35,871,814</b>		<b>\$37,534,079</b>		<b>\$38,900,147</b>		<b>\$40,285,929</b>		<b>\$41,675,468</b>
5211	FINES & FORFIET.			\$137,459		\$147,900		\$150,858		\$153,875		\$156,953		\$160,092
5221	STATE ASSESSED UT.			\$1,670,687		\$1,727,803		\$1,779,634		\$1,833,023		\$1,888,014		\$1,944,654
5237	OTHER			\$0		\$0		\$0		\$0		\$0		\$0
<b>5299 COUNTY SUBTOTAL-----</b>				<b>\$1,808,146</b>		<b>\$1,875,700</b>		<b>\$1,930,492</b>		<b>\$1,986,898</b>		<b>\$2,044,966</b>		<b>\$2,104,746</b>
5311/5319	FORMULA / TRUST FUND	See formula sheets		\$25,120,296		\$27,687,213		\$28,821,386		\$29,675,781		\$30,538,284		\$31,408,894
5312	TRANSPORTATION	5% increases		\$871,798		\$950,000		\$997,500		\$1,047,375		\$1,099,744		\$1,154,731
5314	ESCE	Based on prior year ECSE expense		\$634,742		\$600,387		\$708,448		\$767,327		\$801,453		\$836,920
5324	ED. SCREENING PRO.	PAT reimbursement		\$70,236		\$56,620		\$58,980		\$58,980		\$58,980		\$58,980
5332	VOCATIONAL/TECH.			\$37,757		\$45,292		\$45,000		\$45,000		\$45,000		\$45,000
5333	FOOD SERVICE	See local food serv. Rev.		\$22,807		\$22,700		\$22,700		\$22,700		\$22,700		\$22,700
5359	VOC. ENHANCEMENT			\$3,822		\$0		\$0		\$0		\$0		\$0
5360-98	OTHER STATE REV.	State Grants / High Need		\$432,671		\$473,183		\$496,842		\$521,684		\$547,768		\$575,157
<b>5399 STATE SUBTOTAL-----</b>				<b>\$27,194,129</b>		<b>\$29,835,395</b>		<b>\$31,150,856</b>		<b>\$32,138,847</b>		<b>\$33,113,929</b>		<b>\$34,102,382</b>
5412	MEDICAID			\$30,952		\$26,000		\$30,000		\$30,000		\$30,000		\$30,000
5427	VOCATIONAL			\$8,225		\$1,000		\$1,000		\$1,000		\$1,000		\$1,000
5437	FED HIGH NEED			\$9,875		\$35,545		\$37,322		\$39,188		\$41,148		\$43,205
5441	IDEA			\$1,232,764		\$839,456		\$796,000		\$811,920		\$828,158		\$844,722
5442	ECSE			\$88,559		\$51,000		\$146,631		\$146,631		\$146,631		\$146,631
5445-48	FOOD SERVICE	Applies to zero bal. Budget.		\$1,035,329		\$1,050,897		\$1,205,391		\$1,276,591		\$1,350,626		\$1,427,607
5451	TITLE I			\$456,995		\$463,128		\$487,456		\$508,609		\$530,635		\$553,569
5455-66	Other TITLE			\$161,818		\$138,250		\$141,015		\$143,835		\$146,712		\$149,646
5467-98	OTHER RESTRICTED			\$384		\$0		\$0		\$0		\$0		\$0
<b>5499 FEDERAL SUBTOTAL-----</b>				<b>\$3,024,901</b>		<b>\$2,605,276</b>		<b>\$2,844,815</b>		<b>\$2,957,775</b>		<b>\$3,074,910</b>		<b>\$3,196,380</b>
5610	SALE OF BONDS			\$0		\$0		\$0		\$0		\$0		\$0
5643-90	OTHER NON-CURRENT			\$14,323		\$10,000		\$10,000		\$10,000		\$10,000		\$10,000
5810-49	TUITION/TRANSPORTATION			\$0		\$0		\$0		\$0		\$0		\$0
<b>5699 5899 SUBTOTAL-----</b>				<b>\$14,323</b>		<b>\$10,000</b>		<b>\$10,000</b>		<b>\$10,000</b>		<b>\$10,000</b>		<b>\$10,000</b>
<b>TOTAL OPERATING REVENUE-----</b>				<b>\$62,207,963</b>		<b>\$70,198,185</b>		<b>\$73,470,243</b>		<b>\$75,993,667</b>		<b>\$78,529,735</b>		<b>\$81,088,976</b>
<b>INCREASE FROM PRIOR YEAR-----</b>				<b>\$2,359,857</b>		<b>\$7,990,222</b>		<b>\$3,272,058</b>		<b>\$2,523,425</b>		<b>\$2,536,067</b>		<b>\$2,559,242</b>

**SECTION II -- EXPENDITURES  
OPERATING**

**DRAFT**

Assumptions: change here to edit.

		Year 17-18		Year 18-19		Year 19-20		Year 20-21		Year 21-22		Year 22-23		
		3.6%	3.6%	7.20%	6.50%	8.0%	8.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	
Salary Increases / New Staff														
Benefits (% of salary)			16.81%		17.00%		17.00%		17.00%		17.00%		17.00%	
Health Insurance increase - %			14.1%		2.0%		3.0%		5.0%		5.0%		5.0%	
Supplies/Purchased Services			5.3%		1.0%		5.0%		2.0%		2.0%		2.0%	
FUNCTION	INSTRUCTION	2017-18		2018-19		2019-20		2020-21		2021-22		2021-22		
		CALC.	AMOUNT	CALC.	AMOUNT	CALC.	AMOUNT	CALC.	AMOUNT	CALC.	AMOUNT	CALC.	AMOUNT	
1110	ELEMENTARY		\$7,971,548		\$8,367,218		\$9,036,595		\$9,398,059		\$9,773,982		\$10,164,941	
			\$563,526		\$252,742		\$272,961		\$283,880		\$295,235		\$307,044	
			\$1,499,308		\$1,663,014		\$1,582,625		\$1,645,930		\$1,711,767		\$1,780,238	
			\$892,582		\$1,092,150		\$1,124,915		\$1,181,160		\$1,240,218		\$1,302,229	
			\$443,258		\$501,368		\$526,436		\$536,965		\$547,704		\$558,659	
1130	MIDDLE SCHOOL		\$4,072,751		\$4,231,179		\$4,569,673		\$4,752,460		\$4,942,559		\$5,140,261	
			\$218,619		\$41,164		\$44,457		\$46,235		\$48,085		\$50,008	
			\$762,070		\$745,060		\$784,402		\$815,778		\$848,409		\$882,346	
			\$510,154		\$568,058		\$585,100		\$614,355		\$645,072		\$677,325	
			\$161,771		\$235,240		\$247,002		\$251,942		\$256,981		\$262,120	
1150	HIGH SCHOOL		\$5,150,734		\$5,444,386		\$5,879,937		\$6,115,134		\$6,359,740		\$6,614,129	
			\$398,194		\$77,068		\$83,233		\$86,563		\$90,025		\$93,626	
			\$978,194		\$940,583		\$1,013,739		\$1,054,289		\$1,096,460		\$1,140,318	
			\$636,273		\$705,075		\$726,227		\$762,539		\$800,666		\$840,699	
			\$698,939		\$618,750		\$649,688		\$662,581		\$675,935		\$689,454	
1190	OTHER PROGRAMS Summer School		\$398,913		\$395,000		\$426,600		\$443,664		\$461,411		\$479,867	
			\$52,720		\$66,000		\$71,280		\$74,131		\$77,096		\$80,180	
			\$69,414		\$74,000		\$84,640		\$88,025		\$91,546		\$95,208	
			\$0		\$0		\$0		\$0		\$0		\$0	
			\$20,132		\$30,000		\$31,500		\$32,130		\$32,773		\$33,428	
1210	GIFTED		\$82,650		\$87,275		\$94,257		\$98,027		\$101,948		\$106,026	
			\$0		\$0		\$0		\$0		\$0		\$0	
			\$15,085		\$16,012		\$16,024		\$16,665		\$17,331		\$18,024	
			\$10,896		\$14,811		\$15,255		\$16,018		\$16,819		\$17,660	
			\$900		\$2,500		\$2,625		\$2,678		\$2,731		\$2,786	
1220-1240	SPECIAL EDUCATION		\$3,241,844		\$2,337,357		\$2,524,346		\$2,625,319		\$2,730,332		\$2,839,545	
1260-1270			\$1,118,439		\$1,016,593		\$1,097,920		\$1,141,837		\$1,187,511		\$1,235,011	
1290			\$739,288		\$567,964		\$615,785		\$640,417		\$666,033		\$692,675	
			\$620,396		\$616,912		\$635,419		\$667,190		\$700,550		\$735,577	
			\$162,327		\$51,700		\$54,285		\$56,478		\$56,478		\$57,608	
		\$5,882,294		\$4,590,526		\$4,927,756		\$5,130,134		\$5,340,904		\$5,560,416		
1250	TITLE 1 / Reading Imp.		\$327,600		\$365,475		\$394,713		\$410,502		\$426,922		\$443,998	
			\$38,701		\$0		\$0		\$0		\$0		\$0	
			\$68,619		\$65,803		\$67,101		\$69,785		\$72,577		\$75,480	
			\$50,229		\$51,842		\$53,397		\$56,067		\$58,870		\$61,814	
			\$0		\$500		\$525		\$536		\$546		\$557	
		\$485,149		\$483,620		\$515,736		\$536,889		\$558,915		\$581,849		
1280	ECSE		\$301,241		\$338,615		\$365,704		\$380,332		\$395,546		\$411,367	
			\$185,554		\$193,851		\$209,359		\$217,733		\$226,443		\$235,500	
			\$80,521		\$91,488		\$97,761		\$101,671		\$105,738		\$109,968	
			\$53,505		\$77,375		\$79,696		\$83,681		\$87,865		\$92,258	
			\$17,849		\$48,750		\$51,188		\$52,211		\$53,255		\$54,321	
		\$638,670		\$750,079		\$803,708		\$835,629		\$868,847		\$903,414		
1300	VOCATIONAL		\$0		\$0		\$0		\$0		\$0		\$0	
			\$0		\$0		\$0		\$0		\$0		\$0	
			\$0		\$0		\$0		\$0		\$0		\$0	
			\$0		\$0		\$0		\$0		\$0		\$0	
			\$0		\$0		\$0		\$0		\$0		\$0	
			\$0		\$103,939		\$109,136		\$111,319		\$113,545		\$115,816	
1400	STUDENT ACTIVITIES		\$546,229		\$540,965		\$584,242		\$607,612		\$631,916		\$657,193	
			\$42,245		\$30,561		\$33,006		\$34,326		\$35,699		\$37,127	
			\$99,696		\$93,072		\$104,932		\$109,129		\$113,495		\$118,034	
			\$134		\$0		\$0		\$0		\$0		\$0	
			\$1,550,595		\$1,455,225		\$1,527,986		\$1,558,546		\$1,589,717		\$1,621,511	
1900	TUITION		\$0		\$0		\$0		\$0		\$0		\$0	
			\$0		\$0		\$0		\$0		\$0		\$0	
			\$0		\$0		\$0		\$0		\$0		\$0	
			\$0		\$0		\$0		\$0		\$0		\$0	
			\$876,831		\$906,000		\$951,300		\$970,326		\$989,733		\$1,009,527	
<b>TOTAL INSTRUCTION</b>			<b>\$35,730,474</b>		<b>\$35,122,640</b>		<b>\$37,426,974</b>		<b>\$38,873,219</b>		<b>\$40,377,264</b>		<b>\$41,941,467</b>	



2600	CENTRAL OFFICE & OTHER	Certified salary	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2900	SUPPORT SERVICES	Non Cert. Salary	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		Health ins.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		Supplies	\$43,275	\$44,400	\$46,620	\$47,552	\$48,503	\$49,474	
3000	COMMUNITY SERVICES	Certified salary	\$169,524	\$180,084	\$194,491	\$202,270	\$210,361	\$218,776	
		Non Cert. Salary	\$711,981	\$861,500	\$930,420	\$967,637	\$1,006,342	\$1,046,596	
		Benefits	\$134,677	\$147,783	\$191,235	\$198,884	\$206,840	\$215,113	
		Health ins.	\$97,013	\$119,458	\$123,042	\$129,194	\$135,654	\$142,436	
		Supplies	\$225,570	\$152,385	\$160,004	\$163,204	\$166,468	\$169,798	
<b>TOTAL NON-INSTRUCTION</b>			<b>\$26,464,983</b>	<b>\$30,984,954</b>	<b>\$33,142,951</b>	<b>\$34,222,924</b>	<b>\$35,341,682</b>	<b>\$36,213,365</b>	
<b>TOTAL OPERATING EXPENDITURES</b>			<b>\$62,195,457</b>	<b>\$66,107,594</b>	<b>\$70,569,925</b>	<b>\$73,096,143</b>	<b>\$75,718,947</b>	<b>\$78,154,833</b>	

**SECTION III -- CAPITAL PROJECTS**

**DRAFT**

REVENUE			2017-18		2018-19		2019-20		2020-21		2021-22		2022-23	
OBJECT			CALC.	AMOUNT	CALC.	AMOUNT	CALC.	AMOUNT	CALC.	AMOUNT	CALC.	AMOUNT	CALC.	AMOUNT
5111	CURRENT TAXES	Assessed Val. Levy	\$542,903,864	\$0	\$570,922,412	\$0	\$599,468,533	\$0	\$623,447,274	\$0	\$648,385,165	\$0	\$674,320,571	\$0
			\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00	\$0
5112	DELINQUENT TAXES			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5113	PROP "C"			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5114	INTANGIBLE TAXES			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5115	SUR TAX			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5116	IN LIEU OF TAX			\$166,992	\$166,992	\$166,992	\$166,992	\$166,992	\$166,992	\$166,992	\$166,992	\$166,992	\$166,992	\$166,992
5140	EARNINGS ON INVEST			\$16,207	\$1,000	\$1,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
5190	OTHER LOCAL			\$19,549	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000
5221	STATE ASSESSED UT.			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5319	CLASSROOM TRUST			\$700,000	\$45,000	\$45,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5359	VOCATIONAL ENHANCE			\$25,221	\$57,903	\$57,903	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5497	OTHER FEDERAL			\$56,723	\$56,000	\$56,000	\$56,000	\$56,000	\$56,000	\$56,000	\$56,000	\$56,000	\$56,000	\$56,000
5692	COP REFUNDING				\$5,475,440	\$5,475,440	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5651	SALE OF CAP PROPERTY			\$153,287	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL CAPITAL PROJECTS REVENUE</b>			<b>\$1,137,979</b>	<b>\$5,826,335</b>	<b>\$244,000</b>	<b>\$244,000</b>	<b>\$244,000</b>	<b>\$244,000</b>	<b>\$244,000</b>	<b>\$244,000</b>	<b>\$244,000</b>	<b>\$244,000</b>	<b>\$244,000</b>	

EXPENDITURES			CALC.		CALC.		CALC.		CALC.		CALC.		CALC.	
	INFO. FOR CALC		AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	
1000	INSTRUCTION		\$39,200	\$0	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	
2000	SUPPORT SERVICES		\$2,789,090	\$2,115,948	\$2,025,000	\$2,025,000	\$2,025,000	\$2,025,000	\$2,025,000	\$2,025,000	\$2,025,000	\$2,025,000	\$2,025,000	
4000	FACILITIES		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5000	CAPITAL LEASES		\$996,671	\$6,313,073	\$728,451	\$728,451	Est. \$100K for new copier lease	\$728,500	\$728,500	\$728,500	\$728,500	\$728,500	\$728,500	
<b>TOTAL CAPITAL PROJECT EXPENDITURES</b>			<b>\$3,824,961</b>	<b>\$8,429,021</b>	<b>\$2,773,451</b>	<b>\$2,773,451</b>	<b>\$2,773,500</b>	<b>\$2,773,500</b>	<b>\$2,773,500</b>	<b>\$2,773,500</b>	<b>\$2,773,500</b>	<b>\$2,773,500</b>	<b>\$2,773,500</b>	

RECAP			CALC.		CALC.		CALC.		CALC.		CALC.		CALC.	
			AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	
Balance From Prior year			\$239,259	\$52,277	\$49,591	\$120,140	\$190,640	\$265,690						
Revenue			\$1,137,979	\$5,826,335	\$244,000	\$244,000	\$244,000							
Transfers In			\$2,600,000	\$2,600,000	\$2,600,000	\$2,600,000	\$2,600,000							
Expenditures			\$3,824,961	\$8,429,021	\$2,773,451	\$2,773,500	\$2,773,500							
<b>Year end Balance</b>			<b>\$52,277</b>	<b>\$49,591</b>	<b>\$120,140</b>	<b>\$190,640</b>	<b>\$265,690</b>							

**SECTION IV -- DEBT SERVICE**

REVENUE			2017-18		2018-19		2019-20		2020-21		2021-22		2022-23	
OBJECT			CALC.	AMOUNT	CALC.	AMOUNT	CALC.	AMOUNT	CALC.	AMOUNT	CALC.	AMOUNT	CALC.	AMOUNT
5111	CURRENT TAXES	Assessed Val. Levy	\$542,903,864	\$6,929,127	\$570,922,412	\$4,960,477	\$599,468,533	\$5,104,397	\$623,447,274	\$5,308,572	\$648,385,165	\$5,520,915	\$674,320,571	\$5,741,752
			\$1.3383	\$0	\$0.9357	\$0	\$0.9357	\$0	\$0.9357	\$0	\$0.9357	\$0	\$0.9357	\$0
5112	DELINQUENT TAXES			\$452,865	\$471,251	\$448,738	\$466,688	\$485,355	\$504,769					
5113	PROP "C"			\$0	\$0	\$0	\$0	\$0	\$0					
5114	INTANGIBLE TAXES			\$0	\$0	\$0	\$0	\$0	\$0					
5115	SUR TAX			\$0	\$0	\$0	\$0	\$0	\$0					
5116	IN LIEU OF TAX			\$25,392	\$34,215	\$34,215	\$34,215	\$34,215	\$34,215					
5140	EARNINGS ON INVEST			\$71,333	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500					
5221	STATE ASSESSED UT.			\$478,170	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000					
5692	REFUNDING													
<b>TOTAL DEBT SERVICE REVENUE</b>			<b>\$7,956,887</b>	<b>\$5,923,443</b>	<b>\$6,044,850</b>	<b>\$6,266,975</b>	<b>\$6,497,986</b>	<b>\$6,738,236</b>						

EXPENDITURES			CALC.		CALC.		CALC.		CALC.		CALC.		CALC.	
	INFO. FOR CALC		AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	
5000	PRINCIPAL AND INTEREST FEES		\$5,814,318	\$6,189,825	\$6,118,650	\$6,632,300	\$6,662,200	\$4,550,000						
			\$1,500	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000						
<b>TOTAL DEBT SERVICE EXPENDITURES</b>			<b>\$5,815,818</b>	<b>\$6,192,825</b>	<b>\$6,121,650</b>	<b>\$6,635,300</b>	<b>\$6,665,200</b>	<b>\$4,553,000</b>						

RECAP			CALC.		CALC.		CALC.		CALC.		CALC.		CALC.	
			AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT	
Balance From Prior year			\$4,853,167	\$6,994,236	\$6,724,854	\$6,648,054	\$6,279,729	\$6,112,515						
Revenue			\$7,956,887	\$5,923,443	\$6,044,850	\$6,266,975	\$6,497,986	\$6,738,236						
Expenditures			\$5,815,818	\$6,192,825	\$6,121,650	\$6,635,300	\$6,665,200	\$4,553,000						
<b>Year end Balance</b>			<b>\$6,994,236</b>	<b>\$6,724,854</b>	<b>\$6,648,054</b>	<b>\$6,279,729</b>	<b>\$6,112,515</b>	<b>\$8,297,751</b>						